



FOR IMMEDIATE RELEASE

Lac Dore NI 43-101 Technical Report Received

VANCOUVER, BRITISH COLUMBIA – March 19, 2014 – Vanadiumcorp Resource Inc. (TSX-V: "VRB") (the "Company") is pleased to announce it has received the preliminary NI 43-101 technical report from IOS Services Geoscientifiques Inc. (IOS). Announcement regarding TSX approval following final revisions is now pending.

IOS, a thoroughly independent consulting firm, has been involved with the Lac Doré project intermittently since 1997 as the contracted developer and project manager. The report was mandated in December 2013 for the purpose of advancing Lac Dore Vanadium Project in Quebec.

IOS is the largest consulting firm in geology in the province of Quebec, Canada, having been involved with more than 1,200 projects. Mr. Rejean Girard P.Geo., President and General Director will act as Project Manager for VanadiumCorp's 100% owned Lac Dore Project and Qualified Person responsible for the disclosure of scientific or technical information related to the Company's projects in Quebec, Canada. Rejean is a Qualified Person in accordance with the requirements of NI 43-101. Rejean possesses an intimate knowledge on most of the technical aspects of the Lac Dore project related to geology, metallurgy, environment and industrial applications. He has been involved as independent Qualified Person on this project since its beginning with McKenzie Bay, supervising the field work, being client advisor in the course of the preparation of the feasibility study, has been a technical consultant for Blackrock Metals for a short period, and now involved as technical consultant for VanadiumCorp. The extensive knowledge and data now available is applicable directly to the significant mineralization present on VanadiumCorp's Lac Dore mining claims. Mr. Girard considers the Lac Doré project as an advance stage project which can be quickly brought to development.

IOS has also been mandated for completion of an updated resource estimate as well as recommendation in order to reactivate the former Feasibility Study conducted on the project by SNC-Lavalin in 2002.

Next week VanadiumCorp will be showcasing the Lac Dore project at the Industrial Minerals International Congress and Exhibition, Vancouver, BC. Attendance is limited so please RSVP. This limited engagement has been organized in conjunction with Zimtu Capital Corp.

VanadiumCorp has also organized an International Vanadium Symposium by Dr. Mehmet F. Taner in Vancouver, BC, Honoring Professor Gilles Allard in conjunction with COM 2014, Conference of Metallurgists. Dr. Gilles O. Allard, discovered the Vanadium mineralization in 1966 at Lac Dore and through his dedicated work, changed the economic perspective of the project.

International Congress and Vanadium Symposium details, as well as published research is posted online on the new VanadiumCorp website. www.vanadiumcorp.com New content will be updated on a weekly basis.

About VanadiumCorp Resource Inc.

VanadiumCorp has a vision to become the lowest cost, primary producer of Vanadium in the world. The current growth strategy is focused on development of its most advanced project in mining friendly Quebec, Canada, the Lac Dore project. This project encompasses the Main Lac Dore deposit that is subject to over \$20M of completed work and is directly adjacent to a projected \$600M CAPEX mine. VanadiumCorp is targeting production of metallurgical grade Vanadium Pentoxide as well as high purity Vanadium chemicals for the battery industry. The company's unique projects are both located in mining friendly Quebec and hold the key for stable domestic supply of Vanadium for years to come. VanadiumCorp's experienced management and technical teams are dedicated to project development and building shareholder value.

About Vanadium

The main use of Vanadium today is in light weight high-strength alloy steels. Just ~0.1% of Vanadium can double the strength of steel. This has a very strong economic and environmental impact as it allows producers to build superior products with less steel. This saves significant material costs and reduces the amount of resources to mine. Vanadium has also been dubbed "the electric metal" for its bright future in energy storage and green technology. Highly concentrated and economical sources to mine are only found in China, South Africa and Russia. In 2007 & 2008, VanadiumCorp acquired the most prolific Vanadium deposits in North America.

FOR MORE INFORMATION CONTACT:

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Cautionary Note Regarding Forward-Looking Statements

The information in this news release includes certain "forward-looking statements" All statements, other than statements of historical fact, included herein including, without limitation, plans for and intentions with respect to the company's properties, statements regarding intentions with respect to obligations due for various projects, strategic alternatives, quantity of resources or reserves, timing of permitting, construction and production and other milestones, are forward looking statements. Statements concerning Mineral Reserves and Mineral Resources are also forward-looking statements in that they reflect an assessment, based on certain assumptions, of the mineralization that would be encountered and mining results if the project were developed and mined in the manner described. Forward-looking statements involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from VRB's expectations include the uncertainties involving the need for additional financing to explore and develop properties and availability of financing in the debt and capital markets; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; the need for cooperation of government agencies and local groups in the exploration, and development of properties; and the need to obtain permits and governmental approval. VRB's forward looking statements reflect the beliefs, opinions and projections of management on the date the statements are made. VRB assumes no obligation to update the forward looking statements if management's beliefs, opinions, projections, or other factors should they change.