

VanadiumCorp Arranges Non-Brokered Private Placement

VANCOUVER, BRITISH COLUMBIA – June 2, 2015 – Vanadiumcorp Resource Inc. (TSX-V: "VRB") (the "Company") is pleased to announce a non-brokered private placement of up to 14,000,000 units ("Units") at a price of C\$0.05 per Unit for a total of C\$700,000 (the "Offering"). Each Unit shall consist of one common share of the Issuer and one share purchase warrant ("Warrant"). Each whole Warrant will entitle the holder to acquire one common share of the Issuer at a price of C\$0.10 for a period of 36 months following the closing date of the Offering. All securities issued pursuant to the placement will be subject to a hold period of four months and one day from the date of closing. Proceeds from the Placement will be used for VanadiumCorp's Lac Dore Preliminary Economic Assessment currently underway and general working capital purposes. The Placement is subject to regulatory approval.

FOR MORE INFORMATION CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility f or the adequacy or accuracy of this release.