

Lac Dore Vanadium Project Update

VANCOUVER, BRITISH COLUMBIA– August 25, 2015 – Vanadiumcorp Resource Inc. (TSX-V: “VRB”) (the "Company") is pleased to announce that a potential strategic partner will visit the Lac Dore Vanadium Project site in September, 2015 along with management and IOS Geoscientifique Inc. A meeting in Beijing, China has also been scheduled with VanadiumCorp management within the same week.

VanadiumCorp CEO, Adriaan Bakker states, “Global vanadium production and supply is decreasing as demand continues to rise. The merits of the Lac Dore Vanadium Project rival existing global producers and has attracted various companies interested in securing domestic supply.”

The Company is nearing completion of the first phase of the preliminary economic study “PEA” involving the procurement of engineering firms, process specialists and metallurgists. The Lac Dore East Deposit represents an NI 43-101 resource of 99.1 Million tonnes at 0.43% V₂O₅ inferred representing 621 million pounds of V₂O₅ in magnetite concentrate. VanadiumCorp is hoping to develop this unique project into North America’s only primary V₂O₅ producer.

With the objective of introducing the project to the local community, last month Mr. Bakker attended a town hall meeting in Chibougamau, Quebec. Mr. Bakker presented and discussed the Company’s corporate objectives with municipal officials, members of the Cree First Nation and various community stakeholders. Numerous opportunities were highlighted regarding the potential for a vanadium mine in the region and the significant benefits it could bring for local communities. The population of Chibougamau is over 7,500 people, representing an experienced work force in the mining industry. Chibougamau was once a leader of copper and gold production in Canada, and is supportive of a new mine representing economic diversification related to new industry such as vanadium batteries. Ongoing community relations is an important mandate for the Company, understanding that the success of such a project is dependent on a welcome community.

Mr. Rejean Girard, P. Geo. President of IOS Geoscientifiques Inc., a Qualified Person as defined by National Instrument 43-101 has read and approved the technical information contained in this news release.

FOR MORE INFORMATION CONTACT:

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Cautionary Note - The information in this news release includes certain “forward-looking statements” All statements, other than statements of historical fact, included herein including, without limitation, plans for and intentions with respect to the company’s properties, statements regarding intentions with respect to obligations due for various projects, strategic alternatives, quantity of resources or reserves, timing of permitting, construction and production and other milestones, are forward looking statements. Statements concerning Mineral Reserves and Mineral Resources are also forward-looking statements in that they reflect an assessment, based on certain assumptions, of the mineralization that would be encountered and mining results if the project were developed and mined in the manner described. Mineral resources that are not mineral reserves do not have demonstrated economic viability. This preliminary assessment is preliminary in nature; it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the results of the preliminary assessment will be realized. Forward-looking statements involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from VRB’s expectations include the uncertainties involving the need for additional financing to explore and develop properties and availability of financing in the debt and capital markets; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; the need for cooperation of government agencies and local groups in the exploration, and development of properties; and the need to obtain permits and governmental approval. VRB’s forward looking statements reflect the beliefs, opinions and projections of management on the date the statements are made. VRB assumes no obligation to update the forward looking statements if management’s beliefs, opinions, projections, or other factors should they change.