



FOR IMMEDIATE RELEASE

Management's Recommendations Approved by Shareholders at AGM

VANCOUVER, BRITISH COLUMBIA – June 18, 2014 – Vanadiumcorp Resource Inc. (TSX-V: VRB) (the "Company") and its Board of Directors are pleased to report that all of Management's resolutions submitted to shareholders at the Company's Annual General Meeting ("AGM") held on June 13th, 2014 were approved. Increased shareholder engagement was clearly demonstrated by a record number of shares cast along with more than two dozen shareholders in attendance.

Mr. Adriaan Bakker, Mr. Stephen Pearce, Mr. Paul Sorbara, Mr. John Hewlett and Mr. Tom Peregoodoff have all been re-elected to the Board of Directors with overwhelming support. During the AGM, Mr. Bakker and Lac Dore Project Manager, Mr. Rejean Girard provided those in attendance with a detailed update of the Lac Dore Project which was followed by a question and answer session. Adriaan Bakker, CEO states, "VanadiumCorp's directors are very pleased to have again received a strong mandate from its shareholders. The Company will soon release its first National Instrument 43-101 Technical Report ("NI 43-101") for its Lac Dore Project. Compiled by IOS Geoscientifique from Quebec, ("IOS") it articulates the rich history of geological work completed on the Property spanning 60 years. Completed in a format that illustrates and highlights all areas of value from the prior work including 8 different historical, non NI 43-101 compliant, resource estimations. The NI 43-101 provides the Company with a firm foundation and enables the development and execution of its future development plans. The imminent public release of our NI 43-101 will be followed by associated developments and we intend to provide regular updates to shareholders as we move forward."

VanadiumCorp has a vision to become the lowest cost, primary producer of Vanadium. The current growth strategy is focused on development of its most advanced project in mining friendly Quebec, Canada, the Lac Dore Project. The Lac Dore Project, coupled with the Company's Iron-T Vanadium-Titanium-Iron Project clearly establishes VanadiumCorp at the forefront of North American Vanadium exploration and development.

The Company wishes to announce that it has granted 1,000,000 incentive stock options to a director and 600,000 incentive stock options to employees and consultants of the Company at a price of \$0.10 per share exercisable for a period of five years

The technical contents of this release were approved by Mr. Rejean Girard, P.Geo. a qualified person as defined by National Instrument 43-101.

FOR MORE INFORMATION CONTACT:

Tim Halyk, Business Development at 1-604-385-4489

Website: www.vanadiumcorp.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements: *The information in this news release includes certain "forward-looking statements" All statements, other than statements of historical fact, included herein including, without limitation, plans for and intentions with respect to the company's properties, statements regarding intentions with respect to obligations due for various projects, strategic alternatives, quantity of resources or reserves, timing of permitting, construction and production and other milestones, are forward looking statements. Statements concerning Mineral Reserves and Mineral Resources are also forward-looking statements in that they reflect an assessment, based on certain assumptions, of the mineralization that would be encountered and mining results if the project were developed and mined in the manner described. Forward-looking statements involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from VRB's expectations include the uncertainties involving the need for additional financing to explore and develop properties and availability of financing in the debt and capital markets; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; the need for cooperation of government agencies and local groups in the exploration, and development of properties; and the need to obtain permits and governmental approval. VRB's forward looking statements reflect the beliefs, opinions and projections of management on the date the statements are made. VRB assumes no obligation to update the forward looking statements if management's beliefs, opinions, projections, or other factors should they change.*