



**VANADIUMCORP**

TSX-V: "VRB"

## **VanadiumCorp Announces Non-Brokered Private Placement**

**VANCOUVER, BRITISH COLUMBIA** – August 8, 2014 – Vanadiumcorp Resource Inc. (TSX-V: "VRB") (the "Company") is pleased to announce a non-brokered private placement of up to 7,272,727 non-flow-through units ("Units") at a price of C\$0.055 per Unit; and up to 5,333,333 flow-through units ("FT Units") at a price of C\$0.075 per FT Unit sold on a "flow-through" basis pursuant to the Income Tax Act (Canada) Aggregate gross proceeds total approximately C\$800,000 (the "Offering").

Each Unit shall consist of one non-flow-through common share of the Issuer and one share purchase warrant ("Warrant"). Each FT Unit shall consist of one flow-through common share of the Issuer and one share purchase Warrant. Each whole Warrant will entitle the holder to acquire one non flow-through common share of the Issuer at a price of C\$0.10 for a period of 36 months following the closing date of the Offering. All securities issued pursuant to the placement will be subject to a hold period of four months and one day from the date of closing.

Proceeds from the Placement will be used for VanadiumCorp's Lac Dore Resource calculation currently underway, other mineral exploration projects in Canada and general working capital purposes. The Company has agreed to pay a finder's fee of eight percent in respect of a portion of the proceeds raised. The Placement is subject to regulatory approval.

For further information, contact Adriaan Bakker, President and Chief Executive Officer or Tim Halyk, Business Development at 604-385-4485 or [info@vanadiumcorp.com](mailto:info@vanadiumcorp.com)

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