TSX-V: "VRB"

VanadiumCorp Announces Warrant Extension

VANCOUVER, BRITISH COLUMBIA – October 1, 2014 – VanadiumCorp Resource Inc. (TSX-V: "VRB") (the "Company") wishes to announce that it has applied to the TSX Venture Exchange (the "Exchange") for acceptance to amend the terms of an aggregate of 16,000,000 common share purchase warrants (the "Warrants") issued pursuant to a non-brokered private placement (the "Private Placement") which closed on October 21, 2013. The Warrants originally issued are exercisable into common shares in the capital of the Company at an exercise price of \$0.10 per common share, with the Warrants expiring on October 21, 2014. These Warrants will be amended by extending the expiry date of the Warrants to October 21, 2018. No Warrants issued under the Private Placement have been exercised to date. The amendment to the terms of the Warrants is subject to Exchange approval.

About VanadiumCorp

VanadiumCorp is a rapidly growing strategic metals company with projects in Quebec, Canada. VanadiumCorp has a vision to be the first primary producer of Vanadium in North America. The current growth strategy is focused on development of its most advanced project in mining friendly Quebec, Canada, the Lac Dore project. This project encompasses the Lac Dore deposit that is subject to over \$20M of completed work, a completed NI 43-101 report and is directly adjacent to a projected \$600M CAPEX development. The Lac Dore deposit has the potential supply and scale for North America to make vanadium-strengthened steel and vanadium batteries, a reality for years to come. VanadiumCorp is targeting production of metallurgical grade Vanadium Pentoxide as well as high purity Vanadium chemicals for the battery industry. Regarded as a "super metal," vanadium is the number-one steel strengthener in the world and is internationally acclaimed as the "ultimate energy storage solution." The Lac Dore Project, coupled with the Company's Iron-T Vanadium-Titanium-Iron Project positions VanadiumCorp at the forefront of global Vanadium exploration and development. VanadiumCorp's experienced management and technical teams are dedicated to project development and building shareholder value.

For further information, contact Adriaan Bakker, President and Chief Executive Officer or Tim Halyk, Business Development at 604-385-4485 or info@vanadiumcorp.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS: Certain of the information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Lakeside Minerals Inc. (the "Company"), or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "will", "likely", "believe", "expect", "anticipate", "intend", "plani", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.