



**VANADIUMCORP**  
STRENGTH AND POWER FOR THE FUTURE

TSX-V: "VRB"

## Amended Technical Report Refiled

**VANCOUVER, BRITISH COLUMBIA** – December 15, 2014 – Vanadiumcorp Resource Inc. (TSX-V: "VRB") (the "Company") is pleased to announce as a result of a review by the British Columbia Securities Commission, we are issuing the following news release to clarify our disclosure. As a followup to the news releases of June 24, 2014 and July 4, 2014, the Company triggered a requirement to amend and refile its Lac Dore NI-43-101 Technical Report in support of the previous disclosure to comply with all aspects of the NI 43-101 National Instrument. The technical report as originally filed was not compliant with NI 43-101 and the form 43-101F1.

Given the disclosure issues amended within the technical report, management of VanadiumCorp feels confident with subsequent disclosure and the next phase underway, the Lac Dore resource calculation. Related announcements of Lac Dore project development are now pending.

### About VanadiumCorp

VanadiumCorp is a rapidly growing strategic metals company with projects in Quebec, Canada. VanadiumCorp has a vision to be the first primary producer of Vanadium in North America. The current growth strategy is focused on development of its most advanced project in mining friendly Quebec, Canada, the Lac Dore project. This project encompasses the Lac Dore deposit that is subject to over \$20M of completed work, a completed NI 43-101 report and is directly adjacent to a projected \$600M CAPEX development. The Lac Dore deposit has the potential supply and scale for North America to make vanadium-strengthened steel and vanadium batteries, a reality for years to come. VanadiumCorp is targeting production of metallurgical grade Vanadium Pentoxide as well as high purity Vanadium chemicals for the battery industry. Regarded as a "super metal," vanadium is the number-one steel strengthener in the world and is internationally acclaimed as the "ultimate energy storage solution." The Lac Dore Project, coupled with the Company's Iron-T Vanadium-Titanium-Iron Project positions VanadiumCorp at the forefront of global Vanadium exploration and development. VanadiumCorp's experienced management and technical teams are dedicated to project development and building shareholder value.

**(This release was approved by Mr. Rejean Girard, P. Geo. Mr. Girard is a qualified person as defined by National Instrument 43-101.)**

### FOR MORE INFORMATION CONTACT:

Adriaan Bakker, President and Chief Executive Officer - Direct: 604-385-4485

Website: [www.vanadiumcorp.com](http://www.vanadiumcorp.com)

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**Cautionary Note Regarding Forward-Looking Statements** - The information in this news release includes certain "forward-looking statements" All statements, other than statements of historical fact, included herein including, without limitation, plans for and intentions with respect to the company's properties, statements regarding intentions with respect to obligations due for various projects, strategic alternatives, quantity of resources or reserves, timing of permitting, construction and production and other milestones, are forward looking statements. Statements concerning Mineral Reserves and Mineral Resources are also forward-looking statements in that they reflect an assessment, based on certain assumptions, of the mineralization that would be encountered and mining results if the project were developed and mined in the manner described. Forward-looking statements involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from VRB's expectations include the uncertainties involving the need for additional financing to explore and develop properties and availability of financing in the debt and capital markets; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; the need for cooperation of government agencies and local groups in the exploration, and development of properties; and the need to obtain permits and governmental approval. VRB's forward looking statements reflect the beliefs, opinions and projections of management on the date the statements are made. VRB assumes no obligation to update the forward looking statements if management's beliefs, opinions, projections, or other factors should they change.

VanadiumCorp Resource Inc. Suite #711 675 West Hastings Street, Vancouver, BC, V6B 1N2, Canada  
Direct:604.385.4489 Facsimile:604.685.3764 Website [www.vanadiumcorp.com](http://www.vanadiumcorp.com)