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TSX-V: "VRB"

VanadiumCorp Commences Vanadium Electrolyte Process Partnership

VANCOUVER, BRITISH COLUMBIA – April 13, 2016 – Vanadiumcorp Resource Inc. (TSX-V: "VRB") (the "Company") is pleased to announce the commencement of the Vanadium Electrolyte Process Partnership (VEPP). Favourable metallurgy and process development are key development aspects as the Company's Lac Dore Vanadium Project represents a strategic material for battery technology hosted in hard rock mineralization. The Company is in discussions with interested parties and new partners will be announced on an ongoing basis and as specific mandates are formalized. These partners include academia, energy storage companies, government organizations, vanadium industry professionals and independent contractors. The Company plans to grow its target market by selling competitively priced vanadium electrolyte (VE) with the lowest cost production and process model.

"Vanadium Redox Batteries (VRB) are emerging as the technology of choice for grid storage and alternative to competing technologies with longer life cycle, superior safety, and unlimited capacity" said Mr. Adriaan Bakker president and CEO of VanadiumCorp. Market pricing for our preliminary economic study (PEA) will be primarily based on specialty vanadium products that reflect a significant premium to the metallurgical grade V2O5 flake market. Demand is outpacing supply and the largest high purity vanadium market in the world is located in North America."

Mr. Bakker continues, "The key to commercialization of vanadium batteries is the supply of VE at the right price as VE is the largest cost component of the VRB. We are confident the Lac Dore Vanadium Project is capable of providing reliable VE supply. The objective is to affect a significant reduction in cost/kWh of the VRB through direct, low cost VE production. Targeting a high purity processing model allows the unique possibility of on site, primary VE production and a diverse specialty product mix for increased market flexibility. Ultimately our goal in process development is to produce specialty high purity vanadium products like VE at a similar cost of conventional V2O5 flake production for steel alloys."

The Company anticipates the announcement of additional strategic partners before disclosure of its VE and high purity vanadium focused PEA.

FOR MORE INFORMATION, CONTACT:
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Cautionary Note - The information in this news release includes certain "forward-looking statements" All statements, other than statements of historical fact, included herein including, without limitation, plans for and intent ions with respect to the company's properties, statements regarding intentions with respect to obligations due for various projects, strategic alternatives, quantity of resources or reserves, timing of permitting, construction and production and other milestones, are forward looking statements. Statements concerning Mineral Reserves and Mineral Resources are also forward-looking statements in that they reflect an assessment, based on cer tain assumptions, of the mineralization that would be encountered and mining results if the project were developed and mined in the manner described. Mineral resources that are not mineral reserves do not have demons trated economic viability. This preliminary assessment is preliminary in nature; it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them th at would enable them to be categorized as mineral reserves, and there is no certainty that the results of the preliminary assessment will be realized. Forward-looking statements involve various risks and uncertainties. The re can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual result s to differ materially from VRB's expectations include the uncertainties involving the need for additional financing to explore and develop properties and availability of financing in the debt and capital markets; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; the need for cooperation of government agencies and local groups in the exploration, and development of p roperties; and the need to obtain permits and governmental approval. VRB's forward looking statements reflect the beliefs, opinions and projections of management on the date the statements are made. VRB assumes no obligation to update the forward looking statements if management's beliefs, opinions, projections, or other factors should they change.