

VanadiumCorp Warrant Extensions

VANCOUVER, October 12, 2018 /CNW/ - VanadiumCorp Resource Inc. (TSX-V: "VRB") (the "Company") pleased to announce that the TSX Venture Exchange has consented to the extension in the expiry date of the following warrants:

Warrants: 12,413,332

Original expiry dates October 20, 2018

New expiry dates: January 21, 2019

Exercise Price: six cents

These warrants were issued pursuant to a private placement of 16,666,665 shares with 16,666,665 share purchase warrants attached, which was accepted for filing by the exchange effective Oct. 20, 2015.

Warrants: 15,740,000

Original expiry dates October 21, 2018

New expiry dates: January 19, 2019

Exercise Price: ten cents

These warrants were issued pursuant to a private placement of 16 million shares with 16 million share purchase warrants attached, which was accepted for filing by the exchange effective Oct. 10, 2013.

About VanadiumCorp

VanadiumCorp Resource Inc. is an innovative process technology and mining company dedicated to commercializing new methods to sustainably recover critical metals. The energy of tomorrow will be radically different than the past. Innovation will prove essential to meeting the world's growing energy needs sustainably. Vanadium electrolyte is the key to sustainable energy storage and the wide-spread deployment of renewable energy. VanadiumCorp-Electrochem Process Technology is an environmentally sustainable, high-yield, high-efficiency process for recovering vanadium, titanium and iron values from most vanadium-bearing sources, including waste. VanadiumCorp also holds a significant vanadium- titanium-iron bearing resource base in mining friendly Quebec, Canada.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information: Contact VanadiumCorp: Adriaan Bakker, President and Chief Executive Officer, By phone: 604-385-4489, By email: ab@vanadiumcorp.com