

## Iron-T Vanadium Project Transaction Closed and AGM

VANCOUVER, BRITISH COLUMBIA, March 11, 2020 – VanadiumCorp Resource Inc. (TSX-V: "VRB") (the "Company") is pleased to announce further to the news release titled "Definitive agreement signed for acquisition & secured offtake for VanadiumCorp's Iron-T Project" dated October 30th, 2019, the transaction has been closed.

The Company intends to file a Notice of Meeting and Record Date within the next 45 days as the Company does not meet Exchange Policy 3.2, section 4.1 with respect to holding an AGM within 15 months.

**On behalf of the board of VanadiumCorp:**

*Adriaan Bakker*

President and Chief Executive Officer

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. VanadiumCorp confirms the Definitive agreement is an arm's length transaction and there are no common directors or officers between the Companies.*