

VANADIUMCORP TO RESUME TRADING ON THE TSX VENTURE EXCHANGE

Vancouver, British Columbia- December 30, 2021 - VanadiumCorp Resource Inc. (TSX.V: VRB) (OTC: VRBFF) (FSE: NWN) (the "Company" or "VanadiumCorp") is pleased to announce that it has received approval from the TSX to resume trading on the TSX Venture Exchange. Effective at the market opening today, December 30, 2021, trading will be reinstated in the securities of the Company, trading under the symbol "VRB."

Mr. Adriaan Bakker, the Company's President & CEO, commented, "We would like to thank our shareholders for their support while the Company worked to comply with its reporting requirements. VanadiumCorp is now well-positioned to embark on a new phase of growth through exploration and development of its battery metals properties in the Nord du Quebec region."

About VanadiumCorp

VanadiumCorp focuses on exploring and developing critical and strategic minerals in partnership with local and indigenous communities of Eeyou Istchee James Bay. The Quebec government offers a wide range of fiscal stimulus and program funding to support technology, industrial development, mining, and job creation in the Nord du Quebec region. Continued exploration of VanadiumCorp's substantial NI43-101 compliant vanadium-titanium-iron mineral resources and commercialization of its patented hydrometallurgical technologies are ideally suited to contribute to the region's emerging social, environmental, and strategic initiatives.

On behalf of the board of VanadiumCorp:

Adriaan Bakker

President and Chief Executive Officer

For more information:

Paul McGuigan, P. Geo.

Director and Vice President of Business Development

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

Cautionary Note - The information in this news release includes certain "forward-looking statements." All statements, other than statements of historical fact, included herein including, without limitation, plans for and intentions with respect to the Company's properties, statements regarding intentions with respect to obligations due for various projects, strategic alternatives, the quantity of resources or reserves, the timing of permitting, construction and production and other milestones, are forward-looking statements. Statements concerning Mineral Reserves and Mineral Resources are also forward-looking statements in that they reflect an assessment, based on certain assumptions, of the mineralization that would be encountered and mining results if the project were developed and mined in the manner described. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Forward-looking statements involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include the uncertainties involving the need for additional financing to explore and develop properties and availability of financing in the debt and capital markets; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; the need for cooperation of government agencies and local groups in the exploration, and development of properties; and the need to obtain permits and governmental approval. The Company's forward-looking statements reflect the beliefs, opinions and projections of management on the date the statements are made. The Company assumes no obligation to update the forward-looking statements if management's beliefs, opinions, projections, or other factors change.